

# MATERIALITY ASSESSMENT AND THE ENGAGEMENT OF STAKEHOLDERS

## A PROCESS FOR PRIORITIZATION OF IMPACT REPORTING AND STRATEGY DEVELOPMENT

A materiality assessment is best defined as the process of identifying, refining, and assessing the numerous potential environmental, social, and governance issues that could affect a business and/or its stakeholders. With a steady increase in the breadth of aspects to be considered within a business, this process is critical in creating focus and direction.

Bemis completed its first materiality assessment in 2018 and has annually reviewed the outcomes for continued relevance in a changing global landscape and in response to business growth.

This process began with interviews of key stakeholders within the business, including executive leadership, family owners, management, and key subject matter experts. Potential aspects for consideration were then collected from a range of sources including:

- United Nations Sustainable Development Goals
- Ceres Roadmap for Sustainability
- Sector Specific External Sustainability Guidance and Frameworks
- Global Reporting Initiative (GRI) Footwear and Apparel Sector Supplement
- Sustainability Accounting Standards Board (SASB) Sector Guidance
- Sustainable Apparel Coalition (SAC) – HIGG Index and Social Labor Convergence Project
- Customer Sustainability Reports
- Peer company disclosures
- Industry Macro-trends in our key market segments (including Apparel and Consumer Electronics)

This exercise created a list of roughly 50 social and environmental aspects of relevance. These aspects were then grouped and ranked against the following criteria within each segment of the value chain (Supply Chain, Operations, Customer Use, and End of Life)



### IMPACT TO BEMIS

Risks and opportunities  
for our business



### IMPACT ON THE WORLD

Risks and opportunities  
for people and the  
environment



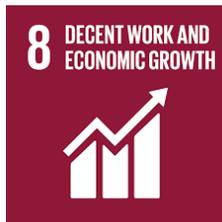
### ABILITY TO INFLUENCE

Where can Bemis  
effectively drive change

The results of this assessment have led Bemis to structure our reporting and strategy in the following areas.

- Product
  - Product Stewardship
  - Chemicals Management
- Process
  - Energy and Greenhouse Gas Emissions
  - Health & Safety
  - Waste
- People
  - Human Rights
  - Ethical Business
  - Community Involvement
- Policy
  - Influencing government on climate action

These aspects map to the following UN Sustainable Development Goals (also referred to as the “Global Goals”) – an international blueprint for a better and more sustainable world.



Stakeholder engagement is a continuous process of communicating with and seeking feedback from key internal and external parties. Bemis maintains a stakeholder communications plan that is reviewed annually, and names the relevant stakeholder communities, as well as the methods and cadence for engagement.